

[Your Company Letterhead]

[Date]

[Recipient Name]

[Recipient Title/Position]

[Recipient Company Name]

[Company Address]

Dear [Recipient Name],

Thank you for your recent proposal regarding a potential partnership between [Recipient Company Name] and [Your Company Name]. We appreciate the time, effort, and consideration your team has invested in outlining the possible collaboration and the mutual benefits it could generate.

Following a comprehensive market analysis and an internal review of the proposed partnership, we have concluded that pursuing this collaboration is not the best strategic decision for our organization at this time. Our analysis highlighted several key factors, including current market trends, competitive landscape, and alignment with our long-term business goals, which have collectively influenced our decision.

Please know that this decision was made after a rigorous and data-driven assessment. We value the innovative approach and strong reputation that [Recipient Company Name] brings to the industry, and we remain open to the possibility of discussing future opportunities that may better align with both of our objectives.

Once again, we express our gratitude for your interest in partnering with [Your Company Name]. We wish [Recipient Company Name] continued success and look forward to the possibility of exploring collaboration at another time.

Sincerely,

[Your Name]

[Your Title/Position]

[Your Company Name]

[Your Contact Information]