

Date: [Insert Date]

[Applicant Name]

[Applicant Address]

[City, State ZIP Code]

Subject: Home Loan Application Decision

Dear [Applicant Name],

Thank you for your recent application for a home loan with [Lender Name]. After careful consideration, we regret to inform you that we are unable to approve your application at this time.

The primary reason for this decision is that your current credit score does not meet the minimum requirements set by our lending guidelines. Your credit score is an important factor we consider when assessing your ability to manage and repay debt. Please understand that this decision is based on the information obtained from your credit report and not a reflection of your personal character.

If you would like more details about the information that influenced this decision, you have the right to obtain a free copy of your credit report from the credit reporting agency used in our review. This may help you identify any areas for improvement or inaccuracies on your report.

We encourage you to take steps to improve your credit score, such as making timely payments, reducing existing debts, and regularly reviewing your credit report for errors. Once your credit profile meets our requirements, you are welcome to reapply for a home loan in the future.

If you have questions regarding this decision or would like to discuss your application further, please feel free to contact us at [Lender Phone Number] or [Lender Email Address].

Thank you for considering [Lender Name] for your home financing needs.

Sincerely,

[Loan Officer Name]

[Title]

[Lender Name]