

Date: [Insert Date]

To:

[Applicant Name]

[Applicant Address]

[City, State, ZIP Code]

Subject: Car Loan Application – Rejection Notice

Dear [Applicant Name],

Thank you for your recent application for a car loan with [Lender's Name]. We have carefully reviewed the information provided in your application, along with your supporting documents.

After a thorough evaluation, we regret to inform you that we are unable to approve your car loan request at this time. The primary reason for this decision is that your current income level does not meet our minimum financial criteria required for loan approval. Our assessment also considered factors such as the stability of your employment and your ability to repay the proposed loan amount.

Please understand that this decision is based solely on our lending policies and is not a reflection of your character. We encourage you to review your current financial situation and take steps to strengthen your income stability. Once you have addressed these areas, you are welcome to reapply in the future.

If you have any questions regarding this decision or would like further clarification, please feel free to contact us at [Lender's Contact Information].

Thank you for considering [Lender's Name] for your financing needs.

Sincerely,

[Your Name]

[Your Title/Position]

[Lender's Name]

[Lender's Contact Information]