

Date: [Insert Date]

Applicant Name: [Insert Applicant Name]

Address: [Insert Applicant Address]

Subject: Loan Application Rejection Due to Insufficient Income

Dear [Applicant Name],

We appreciate your interest in applying for a loan with [Bank/Financial Institution Name]. This letter serves as formal notification that, after a thorough review of your application and supporting financial documents, we regret to inform you that your loan application has been **rejected**.

The main reason for this decision is due to **insufficient income**. Our evaluation determined that your current income level does not meet the minimum requirements established for the loan amount requested. Please note that our lending criteria are in place to ensure the borrower's ability to meet repayment obligations in a responsible manner.

We encourage you to review your financial situation and consider reapplying once your income improves or should you be able to provide additional documentation demonstrating greater financial stability.

If you have questions about our decision or would like to explore alternative borrowing options, please feel free to contact our office at [Contact Information].

Thank you for considering [Bank/Financial Institution Name] for your financial needs.

Sincerely,

[Loan Officer Name]

[Title]

[Bank/Financial Institution Name]

[Contact Information]