

[Date]
[Applicant Name]
[Company Name]
[Address]
[City, State ZIP Code]

Dear [Applicant Name],

Thank you for your recent application for a business loan with [Lender Name]. We appreciate your interest in partnering with us to support your business needs.

After careful review and consideration, we regret to inform you that we are unable to approve your loan application at this time.

Our decision was based on a thorough assessment of your application against our eligibility criteria. The following specific factor(s) contributed to our decision:

- **Credit History:** The credit history provided does not meet our minimum requirements for loan approval.
- **Cash Flow:** The reported cash flow was deemed insufficient to cover the expected loan repayments.
- **Collateral:** The collateral offered did not fulfill our collateral requirements.
- **Documentation:** The application was missing critical information or supporting documents.

We understand this decision may be disappointing. We encourage you to address the above factors and reapply in the future. If you have questions regarding this decision or wish to discuss your application further, please feel free to contact us at [Contact Information].

Thank you again for considering [Lender Name] for your business financing needs. We value your interest and wish you success in your business endeavors.

Sincerely,
[Lender Representative Name]
[Lender Name]
[Title/Department]
[Phone Number]
[Email Address]