

Business Letter with Reference Sample for Credit Application

A **business letter with reference sample for credit application** serves as a formal document used by companies to request credit terms from a supplier or financial institution. This letter includes essential details such as the applicant's business information, credit history, and references from established businesses or banks to support the creditworthiness claim. The reference sample helps validate the applicant's reliability and financial stability, making it easier for the creditor to assess risk and approve the credit request. Properly formatted and professional, this letter is crucial in building trust and facilitating smooth credit transactions between businesses.

Sample Business Credit Application Letter with Reference

[Your Company Letterhead]

[Date]

[Supplier/Financial Institution Name]

[Contact Person, if known]

[Address Line 1]

[Address Line 2]

[City, State ZIP Code]

Dear [Supplier/Contact Person],

We, [Your Company Name], are writing to formally request the extension of credit terms for future transactions with your company. Due to the increasing volume of orders and the growing business relationship between our companies, we believe that a credit account will enable us to operate more efficiently and strengthen our business partnership.

Enclosed below are the details of our company as well as references to assist you in evaluating our application:

- **Business Name:** [Your Company Name]
- **Business Address:** [Full Address]
- **Telephone:** [Phone Number]
- **Email:** [Email Address]
- **Business Type:** [Type of Business]
- **Years in Operation:** [Number of Years]
- **Bank Details:**

Bank Name: [Bank Name]

Account Number: [Account Number]

Contact Person: [Bank Contact Name, if available]

Phone: [Bank Contact Phone]

Trade References

1. **Company Name:** [Reference Company 1]
Contact Person: [Contact Name]
Address: [Reference Address]
Phone: [Reference Phone]
Email: [Reference Email]
2. **Company Name:** [Reference Company 2]
Contact Person: [Contact Name]
Address: [Reference Address]
Phone: [Reference Phone]
Email: [Reference Email]

Please feel free to contact any of the above references or our bank to verify our credit standing. We assure you of our commitment to honoring all agreed payment terms and maintaining a mutually beneficial relationship.

Thank you for considering our application. Should you require any additional information, please do not hesitate to contact me at [Your Phone Number] or [Your Email].

Sincerely,

[Your Name]

[Your Title/Position]

[Your Company Name]