

[Supplier Company Name]

[Supplier Address Line 1]

[Supplier Address Line 2]

[City, State, ZIP Code]

Date: [Date]

To:

[Recipient Name]

[Recipient Company Name]

[Recipient Address Line 1]

[Recipient Address Line 2]

[City, State, ZIP Code]

Subject: **Notification of Price Adjustment Due to New Product Rate Factors**

Dear [Recipient Name],

We thank you for your continued partnership and trust in **[Supplier Company Name]** as your preferred supplier. At **[Supplier Company Name]**, we are committed to maintaining the highest levels of quality and service while ensuring transparency in all our business transactions.

We wish to inform you of an upcoming adjustment to the pricing of our products, effective from **[Effective Date]**. This price adjustment is necessary due to the introduction of new product rate factors, which include:

- Increased production and operational costs
- Updated prices of raw materials and components
- Enhancements and added features to our products
- Market-driven factors and supply chain updates

The revised price list will be applicable to all new orders placed on or after the effective date. Any existing contracts or orders confirmed before this date will be honored at the previously agreed rates.

We have attached a detailed schedule of the updated product rates for your reference. Should you have any questions or require clarification regarding these changes, please do not hesitate to contact your account manager or our customer service team at [Contact Information].

We appreciate your understanding and continued support. We are confident that these changes will enable us to serve you better with enhanced products and services.

Sincerely,

[Your Name]

[Your Position]

[Supplier Company Name]

[Email Address]

[Phone Number]