

[Your Company Letterhead]

[Date]

[Recipient Name]

[Recipient Title/Role]

[Recipient Company/Organization]

[Recipient Address]

Dear [Recipient Name],

Thank you for submitting your innovative business proposal to [Your Company/Organization Name]. We appreciate the time, creativity, and dedication that went into preparing such a comprehensive proposal.

After careful review and consideration, we regret to inform you that we are unable to move forward with your proposal at this time. This decision was based on our current business needs and strategic direction, rather than the merit or potential of your submission.

We would like to acknowledge and commend the originality and forward-thinking approach demonstrated in your proposal. It is clear that substantial effort and expertise were invested in developing your ideas, and we genuinely value your interest in collaborating with us.

While we are unable to proceed at present, we encourage you to stay in touch and continue sharing your insights with us. Future opportunities may arise that align more closely with our organizational goals, and we hope to have the possibility of working together at that time.

Thank you once again for your submission and your interest in [Your Company/Organization Name]. We wish you every success in your ongoing endeavors and look forward to potential future engagement.

Sincerely,

[Your Name]

[Your Title/Position]

[Your Company/Organization Name]