

Bank Loan Rejection Letter Sample (with Explanation)

Date: [Insert Date]

Applicant Name:

Address Line 1

Address Line 2

City, State, ZIP Code

Subject: Loan Application Rejection

Dear [Applicant's Name],

Thank you for your recent application for a [type of loan, e.g., personal/car/home] loan with [Bank Name]. We appreciate the opportunity to review your financial needs.

After careful consideration, we regret to inform you that we are unable to approve your loan application at this time.

Reason(s) for Rejection:

- Insufficient credit history to support the requested loan amount.
- Inadequate income to meet the minimum requirements for loan repayment.
- A high debt-to-income ratio which exceeds our acceptable threshold.
- Missing or incomplete documentation submitted during the application process.

If you would like to discuss this decision further or if you believe there has been an error in processing your application, you may contact us at [Bank's Contact Information]. Additionally, you are welcome to reapply for a loan in the future once the above issues have been addressed.

We value your interest in [Bank Name] and encourage you to consider our other products and services that may suit your needs.

Sincerely,

[Bank Officer's Name]

[Title]

[Bank Name]