

Date: [Insert Date]

[Applicant Name]
[Applicant Address]
[City, State, ZIP Code]

Dear [Applicant Name],

Thank you for your interest in renting the property at [Property Address] and for submitting your rental application.

After careful consideration, we regret to inform you that your application has not been approved at this time. The primary reason for this decision is that your reported income does not meet the minimum financial requirements set for the property. Our income policy requires that applicants have a verifiable monthly income of at least [required income amount or ratio, e.g., three times the monthly rent] in order to ensure that rent obligations can be comfortably met.

Please understand that this decision was based solely on the financial eligibility criteria we apply uniformly to all applicants. It is not a reflection of your character or any other factor, and no aspect of your application other than income requirements affected this outcome.

If you have additional information you believe may impact this decision, or if your circumstances change in the future, you are welcome to reapply. Should you have any questions about our rental criteria or if you would like to discuss this further, please feel free to contact us at [Contact Information].

Thank you again for your interest in our property. We wish you the best in your search for housing.

Sincerely,

[Your Name]
[Title/Position, e.g., Property Manager]
[Company/Management Firm Name]
[Phone Number]
[Email Address]