

Date: [Insert Date]

Applicant Name: [Insert Applicant Name]

Address: [Insert Applicant Address]

Application Reference Number: [Insert Reference Number]

Dear [Applicant Name],

Thank you for your interest in a home loan with [Bank/Lender Name]. We appreciate the time and effort you invested in your application.

After a thorough review, we regret to inform you that we are unable to approve your home loan application at this time. The primary reasons for this decision are as follows:

- **Credit Score:** Your current credit score does not meet our minimum requirements. Maintaining a healthy payment history and reducing outstanding debts can improve your score.
- **Income Stability:** Recent changes in your employment or income levels suggest a lack of consistent stability. Building a steady income stream over several months can strengthen future applications.
- **Documentation:** We were unable to verify some of the information provided in your application. Ensuring all documentation is accurate and complete will avoid similar issues in the future.

We understand that this outcome may be disappointing. However, we encourage you to consider the following steps to enhance your eligibility for future loan applications:

- Regularly review your credit report and address any discrepancies.
- Work towards reducing your overall debt-to-income ratio.
- Demonstrate stable employment and income over time.
- Ensure all loan application documents are accurate and up-to-date.
- Consult with a financial advisor for personalized guidance.

We value your interest in [Bank/Lender Name] and would be happy to reconsider your application should your financial situation change. If you have questions regarding our decision or require further clarification, please contact us at [Contact Information] or visit your local branch.

Thank you once again for considering [Bank/Lender Name] for your home financing needs. We wish you the best in your financial endeavors.

Sincerely,

[Loan Officer Name]

[Title/Department]

[Bank/Lender Name]

[Contact Information]