

[Date]

[Applicant Name]
[Applicant Address]
[City, State ZIP Code]

Subject: Personal Loan Application Denial

Dear [Applicant Name],

Thank you for your recent application for a personal loan with [Lender Name]. After a thorough review of your application, we regret to inform you that we are unable to approve your request for a personal loan at this time.

Your application was carefully evaluated, and the decision was based on the following reason(s):

- Insufficient credit history
- Low credit score
- Inadequate income to support the requested loan amount
- High debt-to-income ratio
- Incomplete or missing documentation

Please note that this decision does not reflect on you personally, but rather on the criteria we must follow to ensure responsible lending.

If you would like to discuss this decision further or submit additional information for reconsideration, please feel free to contact us at [Lender Contact Information] within 60 days of this notice. You may also request a copy of your credit report used in this assessment by contacting the credit reporting agency.

We appreciate your interest in [Lender Name]. If your financial situation changes or if you have addressed the reasons stated above, we welcome you to apply again in the future. If you have any questions or need advice about improving your eligibility, our representatives are available to assist you.

Sincerely,
[Loan Officer Name]
[Title/Position]
[Lender Name]